COVID-19 RETAILINPACT - QLD

96% respondents negatively impacted by COVID-19

Massive losses for retail in March, with worse results in April. SAOO MILLION LOST REVENUE FOR QLD RETAILERS IN MARCH '20

58%



experienced either no increase or a decrease in annual turnover in the 2019 calendar year experienced an increase in or no change to the costs of doing business in the 2019 calendar year

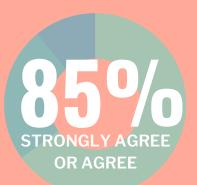
RETAILER ACTIONS TAKEN IN RESPONSE TO COVID-19

9% stood down workforce with pay
9% increased costs of goods or services
20% reduced size of permanent workforce
26% stood down their workforce without pay
60% implemented alternative roster arrangements
60% stopped paying rent and other outgoings
72% reduced the size of their casual workforce
77% reduced their trading hours



"IT IS VERY DIFFICULT TO ENSURE FINANCIAL STABILITY RIGHT NOW"

"I FEEL VERY ANXIOUS ABOUT MY FINANCIAL SITUATION RIGHT NOW"



"I FEEL VERY ANXIOUS

STRONGLY AGREE

STRONGLY AGREE

ABOUT MY FUTURE AND THE ABILITY TO MAINTAIN MY BUSINESS"

"I FEEL VERY ANXIOUS ABOUT MY HEALTH AND WELLBEING AND THE HEALTH AND WELLBEING OF MY STAFF"

Disclaimer: This infographic displays aggregate data collected by the National Retail Association from Australian retailers via the COVID-19 Impact Survey between 31 March 2020 and 6 May 2020.



National Retail Association

NATIONAL RETAIL ASSOCIATION

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